progeny

Dynamic 30 Portfolio Factsheet

As of 30/09/2026

Risk Profile Description

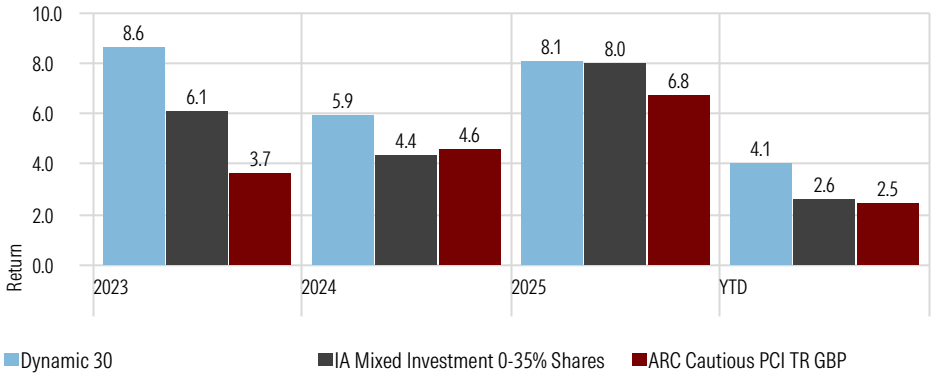
This portfolio is likely to contain lower, medium and higher risk investments, including cash, government bonds, UK corporate bonds and other higher-income types of global bonds as well as UK commercial property. It will also be expected to contain some higher-risk investments such as shares, but held mainly in UK and other developed markets, and a small amount in other higher-risk investments such as shares in emerging markets.

Cumulative Dynamic 30 returns of £100k invested

Time Period: Since Common Inception (02/07/2016) to 30/09/2026

Calendar Year Returns

Calculation Benchmark: IA Mixed Investment 0-35% Shares



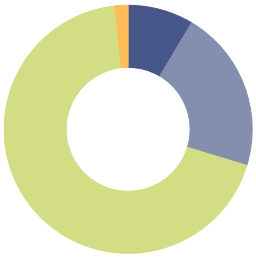
Display Benchmark 1: IA Mixed Investment 0-35% Shares Display Benchmark 2: ARC Cautious PCI TR GBP

Dynamic 30 Performance Metrics	Portfolio	Benchmark (IA)	Benchmark (ARC)
Max Drawdown	-5.54	-5.07	-2.10
Best Month %	4.12	3.52	2.19
Worst Month %	-3.65	-3.66	-1.90
Best Quarter	7.15	5.69	3.26
Worst Quarter %	-1.08	-0.95	-0.84

Dynamic 30 - Portfolio Information

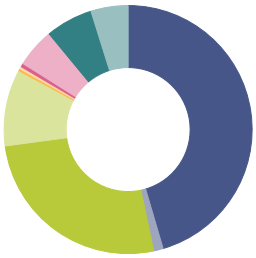
Yield	2.16%
OCF	0.53%
Transaction Charge	0.06%
Investment Management Fee	0.05%
Rebalance	Quarterly
Benchmarks	IA Mixed Investment 0-35% Shares ARC Cautious PCI TR GBP

Asset Allocation - Dynamic 30



	%
UK Equity	8.6
International Equity	21.2
Fixed Interest / Bonds	68.6
Cash	1.7
Total	**100.0**

Equity Regional Exposure - Dynamic 30



	%
North America	45.4
Latin America	1.2
United Kingdom	26.2
Europe dev	10.0
Europe emrg	0.3
Africa/Middle East	0.3
Australasia	0.5
Japan	5.1
Asia dev	6.1
Asia emrg	4.8
Total	**100.0**

Equity Sectors (Morningstar) - Dynamic 30

	%
Basic Materials	4.9
Consumer Cyclical	8.3
Financial Services	20.4
Real Estate	1.6
Consumer Defensive	6.6
Healthcare	9.3
Utilities	3.1
Communication Services	6.4
Energy	4.9
Industrials	12.0
Technology	22.4
Total	**100.0**

Portfolio Comments

Market Review: Q3 and the outlook ahead

Global equity markets continued to show resilience during the third quarter, supported by positive corporate earnings and continued optimism around artificial intelligence (AI). However, the backdrop remained challenging for bond markets, as higher oil prices added to inflationary pressures and investors reassessed the outlook for interest rates.

Equity markets remain resilient

Equity markets performed positively across a range of regions, with technology and AI-related companies remaining important drivers of sentiment. Encouragingly, the influence of AI is beginning to extend beyond the companies developing chips, data centres and supporting technology. Businesses across a wider range of industries are increasingly using AI to improve efficiency, reduce costs and support profitability, creating opportunities beyond the largest technology companies.

The UK was among the stronger-performing equity markets during the quarter, with mid-sized companies attracting particular attention. These businesses tend to have greater exposure to the domestic economy than many of the UK's largest companies, meaning expectations around the forthcoming Budget and potential policy changes have influenced sentiment.

Inflation puts pressure on bonds

While equities proved resilient, it was a more challenging quarter for government bonds. Rising oil prices following conflict in the Middle East contributed to renewed inflation concerns, adding uncertainty around the future path of interest rates.

Higher inflation expectations can put pressure on bond prices and push yields higher as investors reassess the returns required from government debt. The outlook is also becoming increasingly differentiated between countries, with the US and UK facing different economic conditions and inflationary pressures.

Politics comes into focus

Political developments are likely to remain an important part of the backdrop during the final months of 2026. In the UK, attention is turning towards the forthcoming Budget and its potential implications for households, businesses and financial plans. In the US, the midterm elections will also be closely watched, as changes to the balance of power in Congress could affect the administration's ability to pass new legislation.

While these events may influence markets in the short term, their significance should be considered alongside the wider range of factors affecting global investments.

Looking ahead

Corporate earnings, the broadening influence of AI, oil prices, geopolitical tensions and interest rate expectations are all likely to remain important as we move towards 2027. The forthcoming earnings season should provide further insight into corporate health and the resilience of the global economy.

For investors, it is important not to confuse short-term headlines with long-term investment signals. Political announcements, elections and market movements can influence sentiment over days or months, while investment goals often extend over many years. Maintaining a diversified portfolio and keeping long-term objectives firmly in mind can help investors navigate periods of uncertainty without being distracted by short-term market noise.

Dynamic 30 - Holdings

Holdings	Equity Style Bo	Portfolio Weighting %
MGTS Progeny Dynamic Bond GBP Acc		70.00
MGTS Progeny Dynamic Equity GBP Ac		30.00

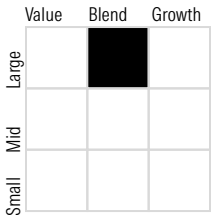
Dynamic 30 - Underlying Holdings

Underlying Holdings	Equity Style Bo	Portfolio Weighting %
Royal London Abs Ret Govt Bd Z GBP A		12.79
Royal London Shrt Dur Glb Idx Lnkd Z I		11.81
Vanguard UK S/T Gilt Idx Ins Pl GBP Ac		8.48
IFSL Arbion Sovereign Opports Z GBP A		8.41
Fidelity Index Global Govt Bd S Acc		7.48
Man Sterling Corp Bd Instl Acc F		5.65
M&G Strategic Corporate Bond GBP M		5.58
Fidelity Index US P Acc		5.36
Vanguard Glb Corp Bd Idx Ins Pl £ H Ac		4.80
Royal London Inv Grade SD Credit Z Ac		4.12
Invesco UK Enhanced Index UK M Acc		2.83
Invesco UK Opports (UK) M (Acc)		2.61
Invesco Global Emerg Mkts (UK) M Acc		2.35
Lazard Baylight US Large Cap EA Acc G		2.14
Vanguard U.S. Eq Idx Ins Pl £ Acc		1.86
JOHCM UK Equity Income I GBP Acc		1.68
HSBC US Multi-Factor Eq Instl A Acc		1.66
Fidelity Index Japan P Acc		1.50
Jupiter Merian Asia Pacific I GBP Acc		1.40
L&G Eurp ex-UK Quality Divs ETF EUR D		1.33
CG River Road US Lrg Cp Vl Slct F GBPA		1.30
BlackRock European Dynamic FX Acc		1.27
FTF ClearBridge UK Rising Div W Acc		1.00
GBP Cash		0.88
Invesco Russell 2000 ETF		0.81
HC Westfield US Growth Equity F GBP A		0.70
GBP Cash		0.20
GBP Cash		0.00
GBP Cash		0.00

Morningstar Style Box - Dynamic 30

Portfolio Date: 30/09/2026

Morningstar Equity Style Box™



Market Cap	%
Market Cap Giant %	41.2
Market Cap Large %	30.2
Market Cap Mid %	19.2
Market Cap Small %	6.7
Market Cap Micro %	2.7

Benchmark Disclaimers

The IA (Investment Association) sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar asset allocation as defined by the IA. The sector is not constructed as an index, therefore as funds enter or leave, the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

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The model was rebalanced into the MGTS Progeny funds on the 07/03/22 and re-branded at the same time. The risk and objectives of the model have been preserved throughout.

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