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Bravo ESG 70 Portfolio Factsheet

As of 31/07/2026

Risk Profile Description

The portfolio aims to have 75% exposure to equity and property assets and 25% exposure to Fixed Interest securities. Over the medium to longer term, the 75% exposure to risks and expected rewards of equity ownership should help to deliver moderate, inflation-plus returns. The equity exposure is invested in both UK and overseas equities in both developed and emerging markets. The equity risk is balanced by a 25% allocation to high quality bonds and investment grade bonds.

Bravo ESG is a range of evidence-based, total-return portfolios designed using a systematic discipline, with Environmental, Social and Governance (ESG) front and centre of the investment process.

The portfolios are defined according to ESG criteria, so investors can see and understand clearly how they are constructed. In addition to understanding the key aims and objectives, we believe that investors in our ESG solutions should also know what is the composition of the portfolios. The Bravo range has undergone rigorous ESG screening with the fund and portfolio exclusions and objectives listed below:

Each fund in the portfolio excludes the following:

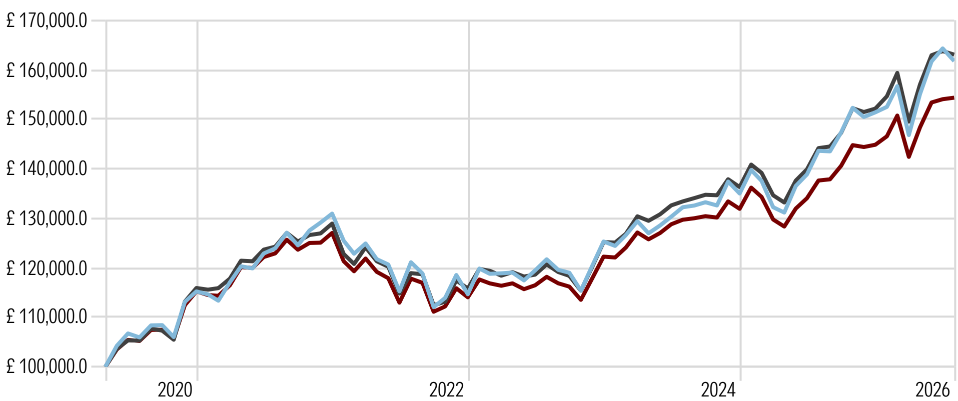
- Tobacco Producers
- Controversial Weapons
- Nuclear Weapons

The overall portfolio has the following characteristics:

- 50% less CO2 emissions than the MSCI ACWI World Index
- Revenue of no more than 5% from Alcohol sales, Gambling, Civilian Weapons, Nuclear Power and Thermal Coal

Bravo ESG 70 returns of £100k invested

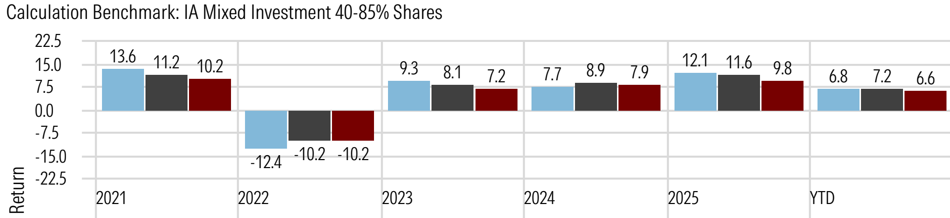
Time Period: 30/04/2020 to 31/07/2026



Bravo ESG 70 | IA Mixed Investment 40-85% Shares | ARC Steady Growth PCI TR GBP

Calendar Year Returns

Calculation Benchmark: IA Mixed Investment 40-85% Shares



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Display Benchmark 1: IA Mixed Investment 40-85% Shares Display Benchmark 2: ARC Steady Growth PCI TR GBP

Bravo ESG 70 Performance Metrics	Portfolio	Benchmark (IA)	Benchmark (ARC)
Max Drawdown	-16.76	-14.98	-12.52
Best Month %	6.69	7.30	6.42
Worst Month %	-6.31	-6.17	-5.54
Best Quarter	11.92	9.52	8.18
Worst Quarter %	-7.73	-7.53	-7.31

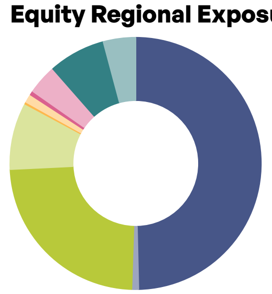
Bravo ESG 70 - Portfolio Information

Yield	1.16%
OCF	0.30%
Transaction Charge	0.02%
Investment Management Fee	0.20%
Rebalance	Quarterly
Benchmarks	IA Mixed Investment 40-85% Shares ARC Steady Growth PCI TR GBP

Asset Allocation - Bravo ESG 70

	%
Fixed Interest/ Bonds	25.0
UK Equity	16.9
International Equity	58.1
Total	**100.0**

Equity Regional Exposure - Bravo ESG 70



	%
North America	49.6
Latin America	0.9
United Kingdom	23.7
Europe dev	8.6
Europe emrg	0.3
Africa/Middle East	1.1
Australasia	0.5
Japan	3.8
Asia dev	7.3
Asia emrg	4.2
Total	**100.0**

Portfolio Comments

July was dominated by a familiar mix of slowing growth, sticky inflation risks, geopolitical uncertainty and central bank caution.

Global tensions remained an important driver of sentiment, with investors monitoring events in the Middle East, the security of key energy shipping routes such as the Strait of Hormuz, the ongoing war in Ukraine and rising trade frictions between the US, Europe and China. These risks kept energy prices and supply chains in focus, with any renewed disruption having the potential to revive inflationary pressure and delay interest rate cuts.

In the UK, the Bank of England left Bank Rate unchanged at 3.75%, with a split vote reflecting the delicate balance between easing domestic price pressures and renewed upside risks from higher energy costs. CPI inflation had fallen to 2.6%, but policymakers warned that volatility in oil and gas prices could push inflation higher again later in the year. The message was therefore one of patience: policy is restrictive, but the Bank is not yet confident enough to signal a decisive easing cycle. UK government policy remained focused on the cost of living and fiscal discipline, with markets attentive to any measures that could affect borrowing requirements or household disposable income.

Equity markets were generally strong over the month, although leadership remained uneven by region and sector. Global investors continued to favour areas with resilient earnings, strong balance sheets and exposure to structural growth themes. In local currency US markets were broadly flat but tech heavy sectors were volatile. European markets were more mixed, with weaker growth indicators and political uncertainty weighing on sentiment. In the UK, equities performed relatively well, helped by attractive valuations, resilient dividend yields and a more internationally exposed large-cap index. However, domestically focused companies performed well with renewed interest in the broadening out away from AI.

Fixed interest markets were more finely balanced. Global government bond yields ended the month little changed to slightly higher, as investors weighed moderating inflation against the risk that energy prices could delay rate cuts. Credit spreads were stable, suggesting limited concern around near-term default risk, although valuations leave less room for disappointment. UK gilts were volatile around the Bank of England meeting, with shorter-dated yields most sensitive to changing expectations for interest rates. Longer-dated gilts remained influenced by fiscal concerns, supply expectations and global bond market moves. Overall, the backdrop remains constructive for income generation, but duration risk should be managed carefully while inflation risks remain two-sided.

Our view remains that portfolios should stay well diversified, with a focus on quality, valuation discipline and resilience across asset classes. While recent data shows inflation is moving in the right direction, the path lower is unlikely to be smooth, particularly given geopolitical risks and the potential for renewed energy price volatility.

Equity Sectors (Morningstar) - Bravo ESG 70

	%
Basic Materials	3.5
Consumer Cyclical	10.1
Financial Services	21.6
Real Estate	2.0
Consumer Defensive	7.3
Healthcare	9.2
Utilities	1.6
Communication Services	5.6
Energy	0.5
Industrials	12.5
Technology	26.0
Total	**100.0**

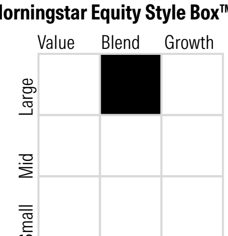
Bravo ESG 70 - Holdings

Holdings	Equity Style Box	Portfolio Weighting %
L&G MSCI Wld Sclly Rspnb Invmt SRI I Acc		23.74
UBS MSCI UK IMI Sclly Rspnb ETF GBP dis		17.88
Dimensional Gl Cor Eq LC ESG Sc GBP A		12.39
Schroder ISF QEP Global ESG C Acc GBP		12.15
UBS Sust Devpmt Bk Bds ETF hGBP dis		11.01
iShares MSCI EM SRI ETF USD Acc		8.70
Dimensional Gl Cor FI LC ESG Sc GBP D		5.23
iShares Up to 10YrsIdxLnkdGltIdx(UK)SAcc		4.65
L&G All Stocks Gilt Index C Acc		4.27

Morningstar Style Box - Bravo ESG 70

Portfolio Date: 31/07/2026

Morningstar Equity Style Box™



Market Cap	%
Market Cap Giant %	36.8
Market Cap Large %	35.1
Market Cap Mid %	23.6
Market Cap Small %	3.9
Market Cap Micro %	0.7

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