MGTS PROGENY SYSTEMATIC PROFOLIO EQUITY FUND

AS AT 30 SEPTEMBER 2026

progeny

CONNECTED FINANCIAL THINKING

Investment Policy

A systematic approach is used to provide exposure to a range of shares across any economic sector and geographic area. A systematic approach is defined as using a methodical rule-based investment process to create the asset allocation and underlying investment selections.

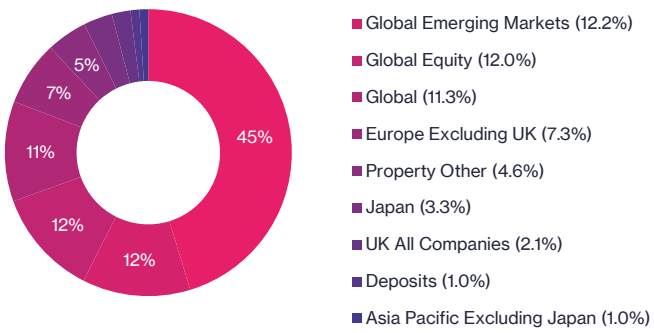
Investments may include some exposure to property, which will normally be gained through shares in property companies, such as REITs and other assets, such as bonds, which will typically be less than 20%.

The Sub-fund will be fully invested except for a cash amount to enable ready settlement of liabilities (including redemption of units) and efficient management of the Sub-fund both generally and in relation to its investment objective. This amount will vary depending upon prevailing circumstances and would not typically exceed 10% of the total value of the Sub-fund.

Where typical exposures are stated above, they provide a general expectation of the allocation. In the short-term (a period of less than one year), the allocation may deviate above or below the stated typical allocation by 5% of the Sub-fund's total value.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes. The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

Sector Allocation



Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 7-year period.

Fund Information

Fund Type	**NURS**
Asset Class	**Stocks and Shares**
Comparator	**IA Global**
Fund Base Currency	**GBP**
ISA Eligible	**Yes**
Launch Date	**10 March 2025**
Valuation Point	**08:30**
Dealing Frequency	**Daily**
Distribution Frequency	**Semi-Annual**
Investment Manager	**Progeny Asset Management Limited**

Top Portfolio Holdings

Dimensional Emerging Mkts Core Eq Acc	**12.18%**
Fidelity Index US P Acc	**12.08%**
Dimensional Global Value Fund GBP Acc	**12.05%**
Vanguard U.S. Equity Index Fund Institutional Plus	**11.98%**
Vanguard Global Small-Cap Index Fund Institutional	**11.29%**
HSBC US Multi-Factor Equity Fund Institutional A	**7.08%**
Invesco US Enhanced Index Fund (UK) F Acc	**7.08%**
Schroder QEP US Core Fund I Acc GBP	**7.03%**
L&G Global Real Estate Div Idx C GBP Acc	**4.56%**
Fidelity Index Europe ex UK P Accumulation	**3.87%**
abrdn European Equity Enhanced Index Fund N Acc	**3.42%**
Fidelity Index Japan P Acc	**1.74%**

Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
Progeny Systematic ProFolio Equity Acc	GB00BTRTPD05	£1,000	£1,000	0.000%	0.200%	0.350%	0.800%
Progeny Systematic ProFolio Equity Inc	GB00BTRTPF29	£1,000	£1,000	0.000%	0.200%	0.350%	0.810%

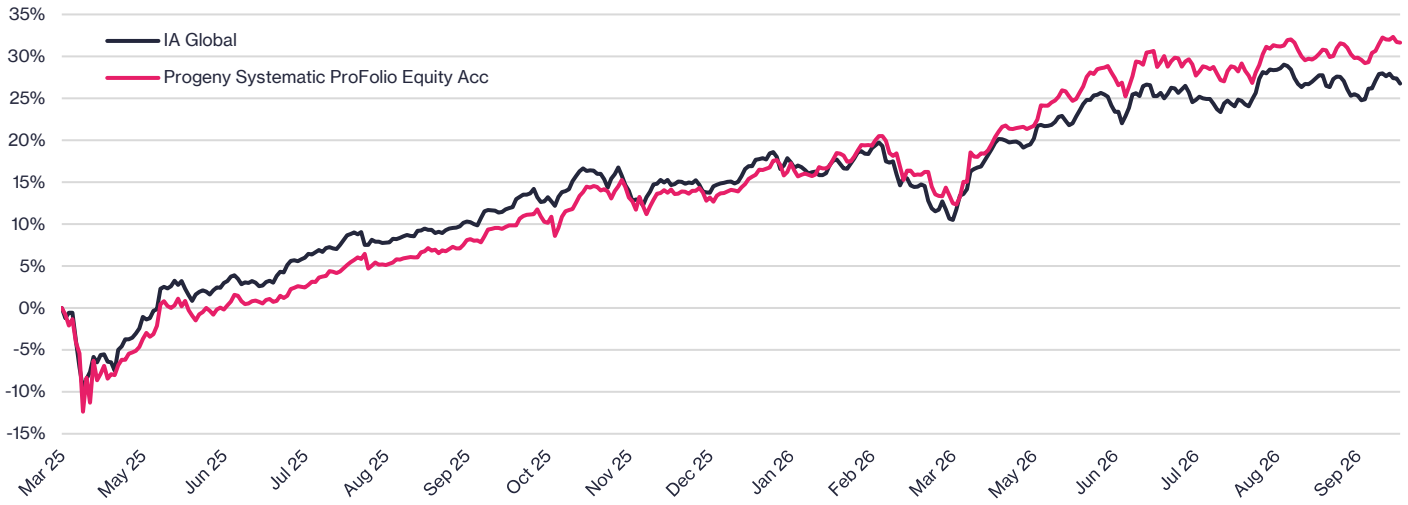
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Performance

Investors can use the Investment Association (IA) Global sector average as a comparator. The sector is considered appropriate as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The IA sector is not constructed as an index, therefore as funds enter or leave the sector composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Progeny Systematic ProFolio Equity Acc	1.73	17.03	19.83	-	-	-
IA Global	0.38	14.71	13.28	47.48	44.31	157.53

Discrete Performance	YTD	2025	2024	2023	2022	2021
Progeny Systematic ProFolio Equity Acc	15.45	-	-	-	-	-
IA Global	10.36	10.82	12.80	12.67	-11.29	17.55



Source: Morningstar Direct as at 30 September 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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+44 (0) 345 607 6808
admin@margetts.com
advisers.mgtsfunds.com

1 Sovereign Court
Graham Street
Birmingham, B1 3JR

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