

CONNECTED FINANCIAL THINKING

Investment Policy

This Sub-fund provides exposure to shares that can vary between 50% and 70%. Exposure to shares may be to any economic sector or geographical area. It is expected under normal circumstances that UK shares (defined as domiciled, incorporated or carrying out a significant part of their business in the UK) will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

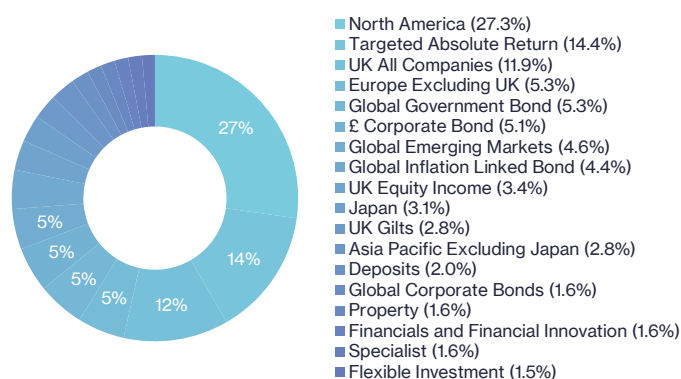
The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor). Exposure will be based on long term expectations and may change without notice.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

Sector Allocation



Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 5-year period.

Fund Information

Fund Type	UCITS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 40-85% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	20 December 2022
Valuation Point	08:30
Dealing Frequency	Daily
Distribution Frequency	Semi-Annual
Investment Manager	Progeny Asset Management Limited

Top Portfolio Holdings

Fidelity Index US P Acc	10.47%
Vanguard U.S. Equity Index Fund Institutional Plus	9.06%
Invesco UK Opportunities Fund (UK) M Acc	5.21%
Invesco UK Enhanced Index Fund UK M Acc	4.87%
Invesco Global Emerging Markets Fund UK M Acc	4.57%
Fidelity Index Global Government Bond Fund S	3.92%
Royal London Shrt Dur Glb Idx Lnkd Inc Z	3.48%
JOHCM UK Equity Income A GBP Acc	3.36%
Royal London Absolute Return Government Bond Fund	3.28%
HSBC US Multi-Factor Equity Fund Institutional A Acc	3.23%
Jupiter Merian Glb Eq AbsRet I GBP H Acc	3.20%
TM Fulcrum Income Fund F GBP Acc	3.19%

Share Class Information

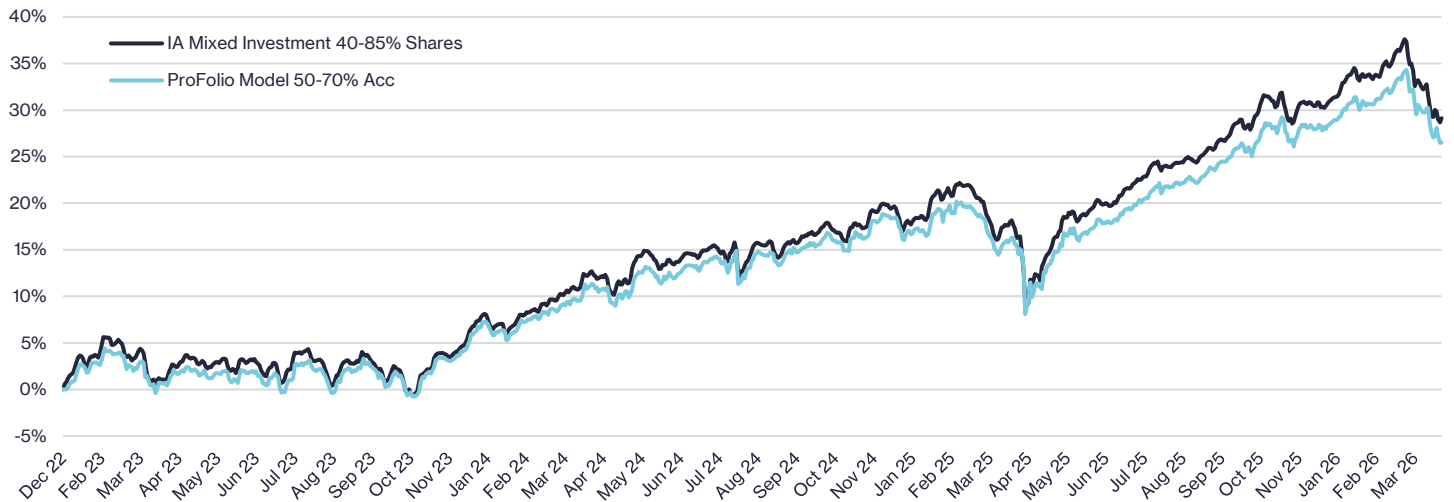
Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Model 50-70% Acc	GB00BP6WJ072	£1,000	£1,000	0.000%	0.440%	0.774%	2.100%
ProFolio Model 50-70% Inc	GB00BP6WJ189	£1,000	£1,000	0.000%	0.440%	0.774%	2.130%

Performance

The IA (Investment Association) 40-85% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Model 50-70% Acc	-1.87	1.31	9.53	24.69	-	-
IA Mixed Investment 40-85% Shares	-1.72	1.55	11.06	26.28	26.89	84.50

Discrete Performance	YTD	2025	2024	2023	2022	2021
ProFolio Model 50-70% Acc	-1.87	10.53	8.83	7.19	-	-
IA Mixed Investment 40-85% Shares	-1.72	11.62	8.88	8.11	-10.11	11.10



Source: Morningstar Direct as at 31 March 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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