

CONNECTED FINANCIAL THINKING

Investment Policy

This Sub-fund provides exposure to shares that can vary between 50% and 70%. Exposure to shares may be to any economic sector or geographical area. It is expected under normal circumstances that UK shares (defined as domiciled, incorporated or carrying out a significant part of their business in the UK) will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

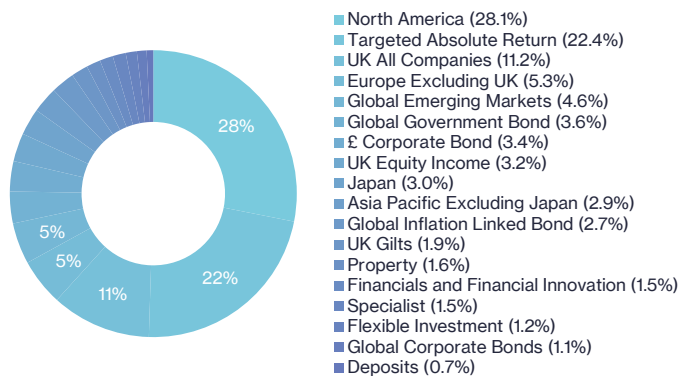
The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor). Exposure will be based on long term expectations and may change without notice.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

Sector Allocation



Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 5-year period.

Fund Information

| | |
|------------------------|--|
| Fund Type | UCITS |
| Asset Class | Mixed Investment |
| Comparator | IA Mixed Investment 40-85% Shares |
| Fund Base Currency | GBP |
| ISA Eligible | Yes |
| Launch Date | 20 December 2022 |
| Valuation Point | 08:30 |
| Dealing Frequency | Daily |
| Distribution Frequency | Semi-Annual |
| Investment Manager | Progeny Asset Management Limited |

Top Portfolio Holdings

| | |
|--|---------------|
| Fidelity Index US P Acc | 10.90% |
| Vanguard U.S. Equity Index Fund Institutional Plus | 9.42% |
| Polar Global Absolute Return - S GBP Hedged Acc | 5.60% |
| Henderson UK Absolute Return I Acc | 5.52% |
| TM Fulcrum Income Fund F GBP Acc | 5.38% |
| Invesco UK Opportunities Fund (UK) M Acc | 5.20% |
| Invesco UK Enhanced Index Fund UK M Acc | 4.81% |
| Invesco Global Emerging Markets Fund UK M Acc | 4.64% |
| HSBC US Multi-Factor Equity Fund Institutional A Acc | 3.34% |
| JOHCM UK Equity Income A GBP Acc | 3.19% |
| Jupiter Merian Glb Eq AbsRet I GBP H Acc | 3.05% |
| Fidelity Index Japan P Acc | 3.02% |

Share Class Information

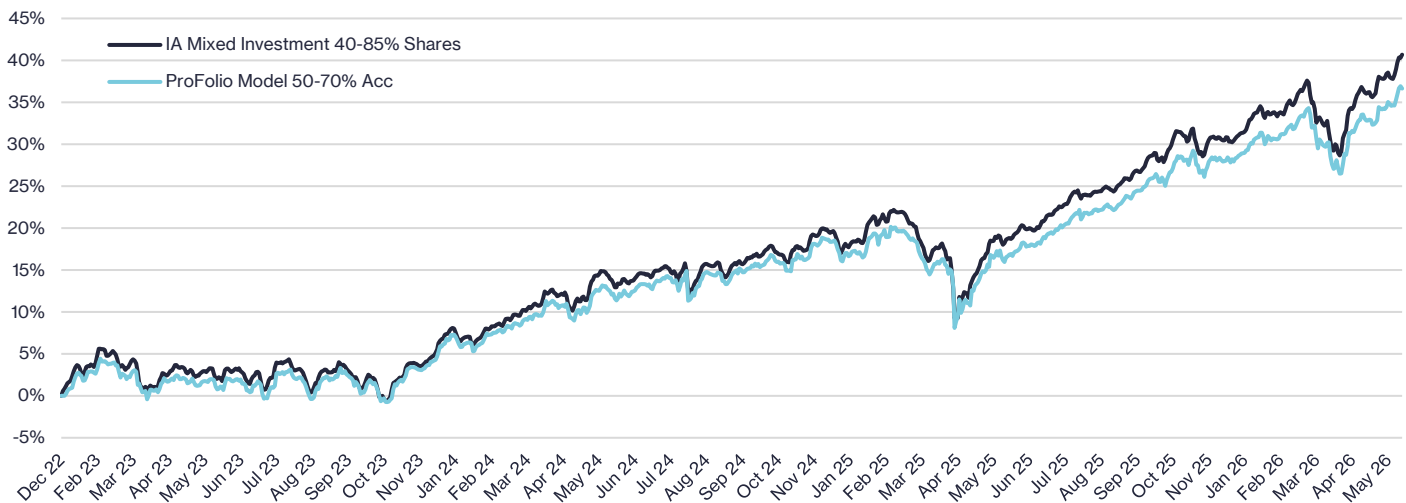
| Name | ISIN | Minimum Initial Investment | Minimum Regular Investment | Initial Investment Charge | AMC | Ongoing Charges | Yield |
|---------------------------|--------------|----------------------------|----------------------------|---------------------------|--------|-----------------|--------|
| ProFolio Model 50-70% Acc | GB00BP6WJ072 | £1,000 | £1,000 | 0.000% | 0.440% | 0.774% | 2.100% |
| ProFolio Model 50-70% Inc | GB00BP6WJ189 | £1,000 | £1,000 | 0.000% | 0.440% | 0.774% | 2.130% |

Performance

The IA (Investment Association) 40-85% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

| Cumulative Performance | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------------------------------|----------|----------|--------|---------|---------|----------|
| ProFolio Model 50-70% Acc | 1.85 | 6.61 | 17.12 | 35.58 | - | - |
| IA Mixed Investment 40-85% Shares | 2.24 | 7.56 | 18.47 | 37.88 | 34.25 | 100.00 |

| Discrete Performance | YTD | 2025 | 2024 | 2023 | 2022 | 2021 |
|-----------------------------------|------|-------|------|------|--------|-------|
| ProFolio Model 50-70% Acc | 5.96 | 10.53 | 8.83 | 7.19 | - | - |
| IA Mixed Investment 40-85% Shares | 7.08 | 11.62 | 8.88 | 8.11 | -10.11 | 11.10 |



Source: Morningstar Direct as at 29 May 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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