MGTS PROGENY PROFOLIO MODEL 50-70% SHARES FUND

AS AT 30 SEPTEMBER 2026

progeny

CONNECTED FINANCIAL THINKING

Investment Policy

This Sub-fund provides exposure to shares that can vary between 50% and 70%. Exposure to shares may be to any economic sector or geographical area. It is expected under normal circumstances that UK shares (defined as domiciled, incorporated or carrying out a significant part of their business in the UK) will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor). Exposure will be based on long term expectations and may change without notice.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

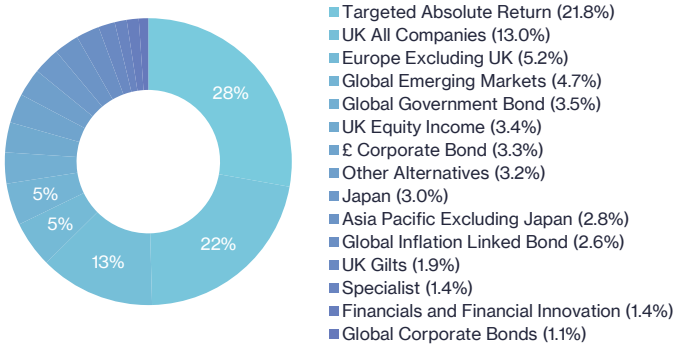
Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 5-year period.

Fund Information

Fund Type	**UCITS**
Asset Class	**Mixed Investment**
Comparator	**IA Mixed Investment 40-85% Shares**
Fund Base Currency	**GBP**
ISA Eligible	**Yes**
Launch Date	**20 December 2022**
Valuation Point	**08:30**
Dealing Frequency	**Daily**
Distribution Frequency	**Semi-Annual**
Investment Manager	**Progeny Asset Management Limited**

Sector Allocation



Top Portfolio Holdings

Fidelity Index US P Acc	**10.80%**
Invesco UK Enhanced Index Fund UK M Acc	**5.70%**
Invesco UK Opportunities Fund (UK) M Acc	**5.27%**
Invesco Global Emerging Markets Fund UK M Acc	**4.74%**
Lazard Baylight US Large Cap Fund Class EA GBP Acc	**4.31%**
Henderson UK Absolute Return I Acc	**4.29%**
TM Fulcrum Income Fund F GBP Acc	**4.26%**
Jupiter Merian Glb Eq AbsRet I GBP H Acc	**4.10%**
Polar Global Absolute Return - S GBP Hedged Acc	**3.81%**
Vanguard U.S. Equity Index Fund Institutional Plus	**3.72%**
JOHCM UK Equity Income A GBP Acc	**3.38%**
HSBC US Multi-Factor Equity Fund Institutional A	**3.35%**

Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Model 50-70% Acc	GB00BP6WJ072	£1,000	£1,000	0.000%	0.440%	0.780%	1.900%
ProFolio Model 50-70% Inc	GB00BP6WJ189	£1,000	£1,000	0.000%	0.440%	0.780%	1.930%

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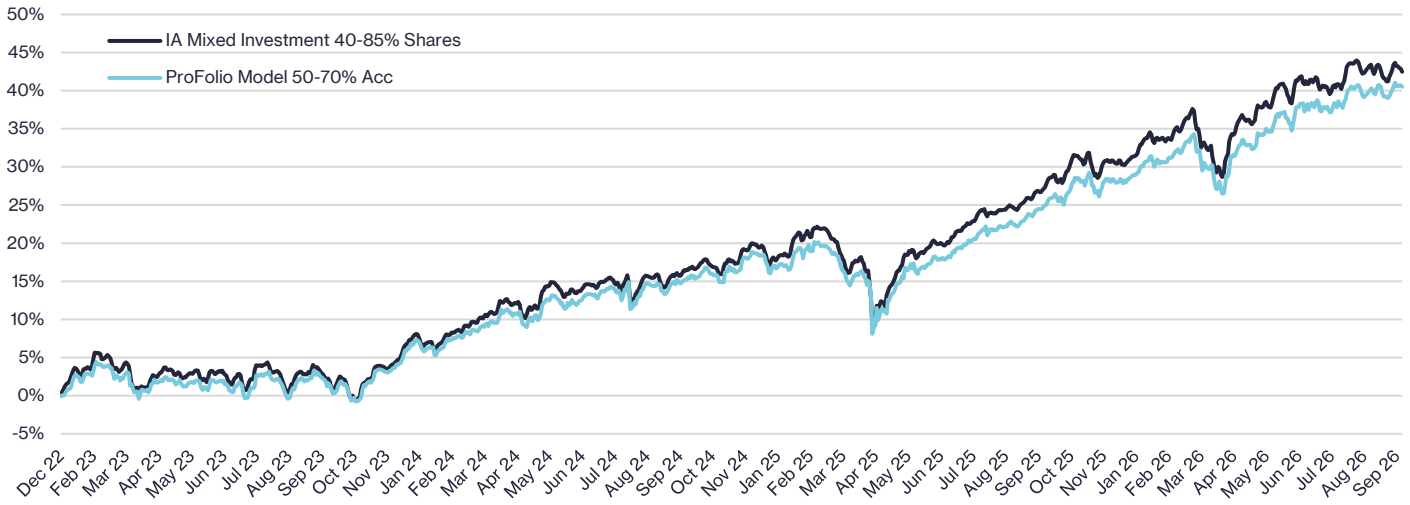
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Performance

The IA (Investment Association) 40-85% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Model 50-70% Acc	1.80	11.08	12.50	38.83	-	-
IA Mixed Investment 40-85% Shares	0.76	10.73	12.05	39.40	31.65	84.62

Discrete Performance	YTD	2025	2024	2023	2022	2021
ProFolio Model 50-70% Acc	8.97	10.53	8.83	7.19	-	-
IA Mixed Investment 40-85% Shares	8.45	11.62	8.88	8.11	-10.11	11.10



Source: Morningstar Direct as at 30 September 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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