MGTS PROGENY PROFOLIO MODEL 70-90% SHARES FUND

AS AT 30 SEPTEMBER 2026

progeny

CONNECTED FINANCIAL THINKING

Investment Policy

This Sub-fund provides exposure to shares that can vary between 70% and 90%. Exposure to shares may be to any economic sector or geographical area. It is expected under normal circumstances that UK shares (defined as domiciled, incorporated or carrying out a significant part of their business in the UK) will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor). Exposure will be based on long term expectations and may change without notice.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

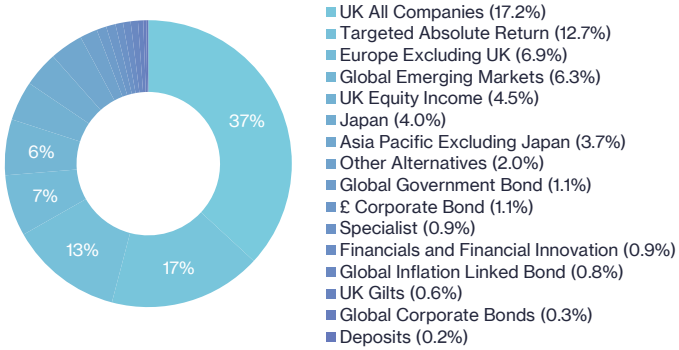
Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 6-year period.

Fund Information

Fund Type	**UCITS**
Asset Class	**Mixed Investment**
Comparator	**IA Mixed Investment 40-85% Shares**
Fund Base Currency	**GBP**
ISA Eligible	**Yes**
Launch Date	**20 December 2022**
Valuation Point	**08:30**
Dealing Frequency	**Daily**
Distribution Frequency	**Semi-Annual**
Investment Manager	**Progeny Asset Management Limited**

Sector Allocation



Top Portfolio Holdings

Fidelity Index US P Acc	**14.31%**
Invesco UK Enhanced Index Fund UK M Acc	**7.58%**
Invesco UK Opportunities Fund (UK) M Acc	**6.97%**
Invesco Global Emerging Markets Fund UK M Acc	**6.29%**
Lazard Baylight US Large Cap Fund Class EA GBP Acc	**5.70%**
Vanguard U.S. Equity Index Fund Institutional Plus	**4.97%**
JOHCM UK Equity Income A GBP Acc	**4.46%**
HSBC US Multi-Factor Equity Fund Institutional A	**4.42%**
Fidelity Index Japan P Acc	**3.99%**
Jupiter Merian Asia Pacific I GBP Acc	**3.74%**
L&G Quality Equity Dividends ESG Exclusions Europe	**3.53%**
CG River Road US Large Cap Value Select Fund F GBP	**3.47%**

Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Model 70-90% Acc	GB00BP6WJP29	£1,000	£1,000	0.000%	0.460%	0.800%	1.700%
ProFolio Model 70-90% Inc	GB00BP6WJQ36	£1,000	£1,000	0.000%	0.460%	0.800%	1.720%

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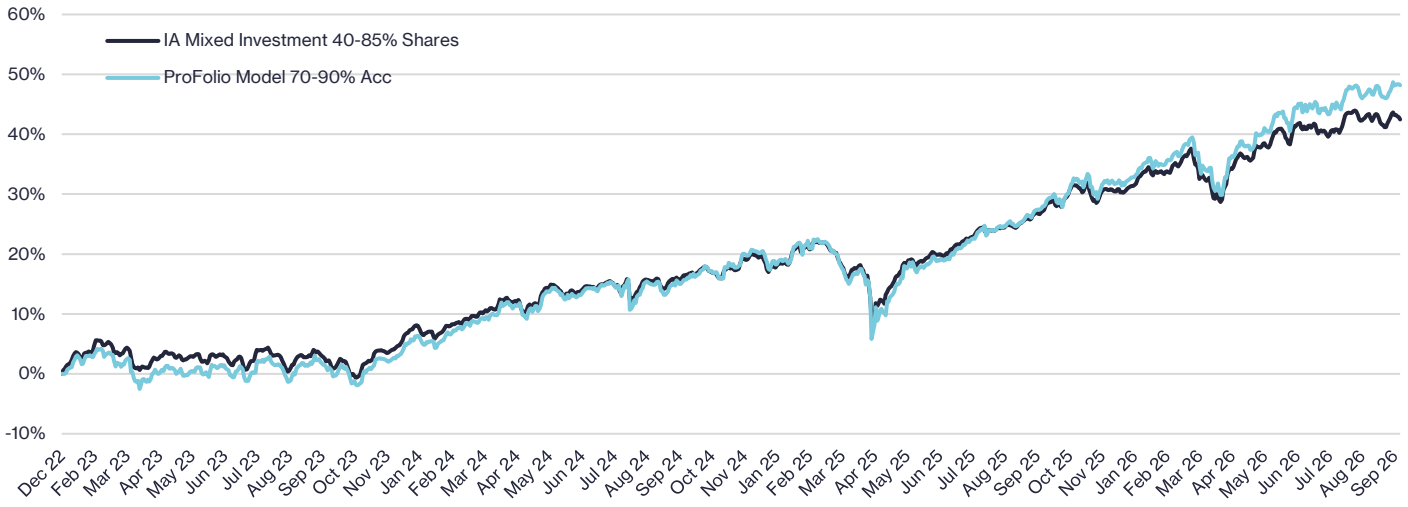
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Performance

The IA (Investment Association) 40-85% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Model 70-90% Acc	2.57	14.08	15.80	47.32	-	-
IA Mixed Investment 40-85% Shares	0.76	10.73	12.05	39.40	31.65	84.62

Discrete Performance	YTD	2025	2024	2023	2022	2021
ProFolio Model 70-90% Acc	11.59	12.27	11.39	6.18	-	-
IA Mixed Investment 40-85% Shares	8.45	11.62	8.88	8.11	-10.11	11.10



Source: Morningstar Direct as at 30 September 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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