

CONNECTED FINANCIAL THINKING

Investment Policy

The Sub-fund is a global portfolio which provides exposure to a range of asset classes across any economic sector and geographic area with exposure to shares that can vary between 70% and 90%. The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when a higher level of liquidity may be maintained. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

In providing the above exposure the Sub-fund may hold a mixture of investment strategies that are selected to help reduce volatility or improve returns in normal markets, such as funds of structured products.

Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 6-year period.

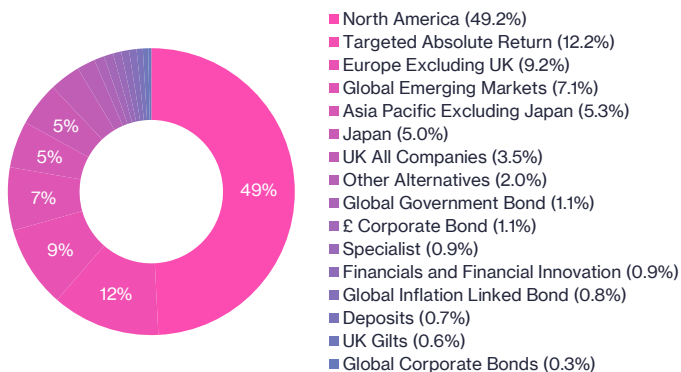
Fund Information

Fund Type	UCITS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 40-85% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	15 May 2023
Valuation Point	08:30
Dealing Frequency	Daily
Distribution Frequency	Semi-Annual
Investment Manager	Progeny Asset Management Limited

Top Portfolio Holdings

HSBC US Multi-Factor Equity Fund Institutional A	10.88%
Fidelity Index US P Acc	10.87%
CG River Road US Large Cap Value Select Fund F GBP	8.72%
Lazard Baylight US Large Cap Fund Class EA GBP Acc	7.60%
Invesco Global Emerging Markets Fund UK M Acc	7.11%
Jupiter Merian Asia Pacific I GBP Acc	5.26%
Fidelity Index Japan P Acc	4.98%
Vanguard U.S. Equity Index Fund Institutional Plus	4.92%
L&G Quality Equity Dividends ESG Exclusions Europe	4.75%
BlackRock European Dynamic FX Acc	4.48%
Invesco Russell 2000 UCITS ETF Acc	3.82%
Invesco UK Opportunities Fund (UK) M Acc	3.48%

Sector Allocation



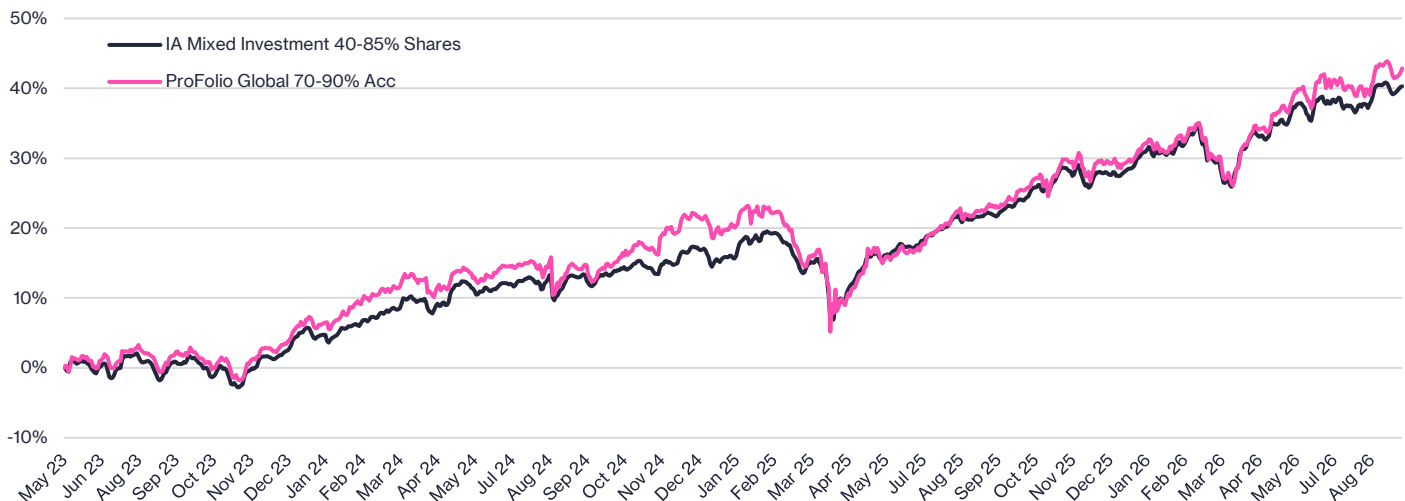
Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Global 70-90% Acc	GB00BQC4KZ68	£1,000	£1,000	0.000%	0.500%	0.900%	0.610%
ProFolio Global 70-90% Inc	GB00BQC4L083	£1,000	£1,000	0.000%	0.500%	0.900%	0.610%
ProFolio Global 70-90% USD Acc	GB00BQC4L190	\$100,000	\$10,000	0.000%	0.500%	0.900%	0.610%

Performance

The IA (Investment Association) 40-85% Share Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the asset allocation of the Sub fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Global 70-90% Acc	2.44	5.82	15.71	41.73	-	-
IA Mixed Investment 40-85% Shares	2.20	4.21	14.90	41.20	31.03	87.17
Discrete Performance	YTD	2025	2024	2023	2022	2021
ProFolio Global 70-90% Acc	10.33	8.54	11.57	-	-	-
IA Mixed Investment 40-85% Shares	9.14	11.62	8.88	8.11	-10.11	11.10



Source: Morningstar Direct as at 28 August 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

The authorised corporate director of the fund, Margetts Fund Management Ltd, is authorised and regulated by the Financial Conduct Authority. This document is produced by Margetts Fund Management Ltd on behalf of Progeny Asset Management Ltd, solely for use by authorised and qualified professional financial advisers. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Returns for foreign currencies, if applicable, may increase or decrease due to currency exchange rate fluctuations. Quoted OCFs may include a subsidised AMC. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Expenses incurred by Closed Ended Funds are not included within the Ongoing Charges Figure. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved and capital is at risk.