

## CONNECTED FINANCIAL THINKING

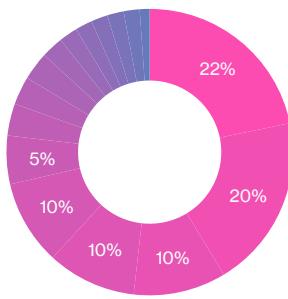
**Investment Policy**

The Sub-fund is a global portfolio which provides exposure to a range of asset classes across any economic sector and geographic area with exposure to shares that can vary between 30% and 50%. The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when a higher level of liquidity may be maintained. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

In providing the above exposure the Sub-fund may hold a mixture of investment strategies that are selected to help reduce volatility or improve returns in normal markets, such as funds of structured products.

**Sector Allocation**

- North America (21.8%)
- Targeted Absolute Return (19.6%)
- Global Government Bond (10.4%)
- £ Corporate Bond (10.0%)
- Global Inflation Linked Bond (9.6%)
- UK Gilts (5.5%)
- Europe Excluding UK (3.6%)
- Global Corporate Bonds (3.2%)
- Global Emerging Markets (3.2%)
- Asia Pacific Excluding Japan (2.5%)
- Japan (2.1%)
- Specialist (1.9%)
- Flexible Investment (1.9%)
- Financials and Financial Innovation (1.9%)
- UK All Companies (1.8%)
- Deposits (1.1%)

**Share Class Information**

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Global 30-50% Acc	GB00BQC4KF62	£1,000	£1,000	0.000%	0.500%	0.900%	1.070%
ProFolio Global 30-50% Inc	GB00BQC4KG79	£1,000	£1,000	0.000%	0.500%	0.900%	1.060%
ProFolio Global 30-50% USD Acc	GB00BQC4KH86	\$100,000	\$10,000	0.000%	0.500%	0.900%	1.000%

**Objective**

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 4-year period.

**Fund Information**

Fund Type	<b>UCITS</b>
Asset Class	<b>Mixed Investment</b>
Comparator	<b>IA Mixed Investment 20-60% Shares</b>
Fund Base Currency	<b>GBP</b>
ISA Eligible	<b>Yes</b>
Launch Date	<b>15 May 2023</b>
Valuation Point	<b>08:30</b>
Dealing Frequency	<b>Daily</b>
Distribution Frequency	<b>Semi-Annual</b>
Investment Manager	<b>Progeny Asset Management Limited</b>

**Top Portfolio Holdings**

Fidelity Index Global Government Bond Fund S	<b>10.4%</b>
Royal London Absolute Return Government Bond Fund	<b>6.4%</b>
CG River Road US Large Cap Value Select Fund F GBP	<b>5.6%</b>
Vanguard UK S/T Gilt Idx Ins Pl GBP Acc	<b>5.5%</b>
Royal London Global Index Linked Z Fund Income	<b>5.5%</b>
Royal London Shrt Dur Glb Idx Lnkld Inc Z	<b>4.1%</b>
Jupiter Merian Glb Eq AbsRet I GBP H Acc	<b>3.8%</b>
HSBC US Multi-Factor Equity Fund Institutional A Acc	<b>3.7%</b>
TM Fulcrum Income Fund F GBP Acc	<b>3.7%</b>
Vanguard U.S. Equity Index Fund Institutional Plus	<b>3.7%</b>
Fidelity Index US P Acc	<b>3.7%</b>
M&G Strategic Corporate Bond Fund M Acc	<b>3.7%</b>

## Performance

The IA (Investment Association) 20-60% Share Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Global 30-50% Acc	2.19	6.47	6.95	-	-	-
IA Mixed Investment 20-60% Shares	2.74	6.68	10.24	25.08	20.13	56.51
Discrete Performance	YTD	2024	2023	2022	2021	2020
ProFolio Global 30-50% Acc	6.95	6.62	-	-	-	-
IA Mixed Investment 20-60% Shares	10.24	6.18	6.86	-9.63	6.28	3.49



Source: Morningstar Direct as at 31 December 2025. Performance is bid to bid with income reinvested.

**Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.**

## Important Information

The authorised corporate director of the fund, Margetts Fund Management Ltd, is authorised and regulated by the Financial Conduct Authority. This document is produced by Margetts Fund Management Ltd on behalf of Progeny Asset Management Ltd, solely for use by authorised and qualified professional financial advisers. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Returns for foreign currencies, if applicable, may increase or decrease due to currency exchange rate fluctuations. Quoted OCFs may include a subsidised AMC. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved and capital is at risk.