

CONNECTED FINANCIAL THINKING

Investment Policy

The Sub-fund is a global portfolio which provides exposure to a range of asset classes across any economic sector and geographic area with exposure to shares that can vary between 50% and 70%. The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when a higher level of liquidity may be maintained. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

In providing the above exposure the Sub-fund may hold a mixture of investment strategies that are selected to help reduce volatility or improve returns in normal markets, such as funds of structured products.

Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 5-year period.

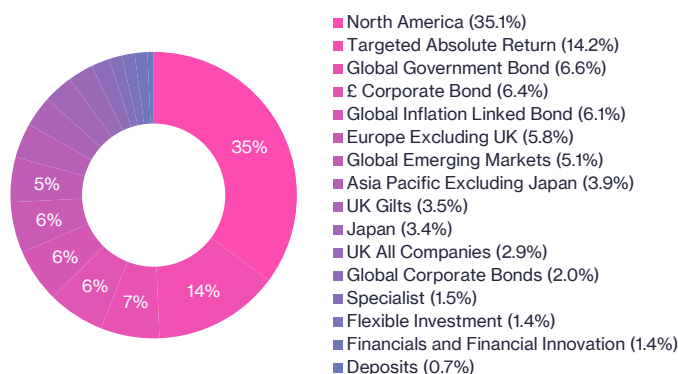
Fund Information

Fund Type	UCITS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 40-85% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	15 May 2023
Valuation Point	08:30
Dealing Frequency	Daily
Distribution Frequency	Semi-Annual
Investment Manager	Progeny Asset Management Limited

Top Portfolio Holdings

CG River Road US Large Cap Value Select Fund F GBP	9.3%
Fidelity Index Global Government Bond Fund S	6.6%
HSBC US Multi-Factor Equity Fund Institutional A Acc	6.0%
Fidelity Index US P Acc	5.9%
Vanguard U.S. Equity Index Fund Institutional Plus	5.9%
JPM US Select C Net Acc	5.2%
Invesco Global Emerging Markets Fund UK M Acc	5.1%
Royal London Absolute Return Government Bond Fund	4.1%
Jupiter Merian Asia Pacific I GBP Acc	3.9%
Vanguard UK S/T Gilt Idx Ins PI GBP Acc	3.5%
Royal London Global Index Linked Z Fund Income	3.5%
Fidelity Index Japan P Acc	3.4%

Sector Allocation



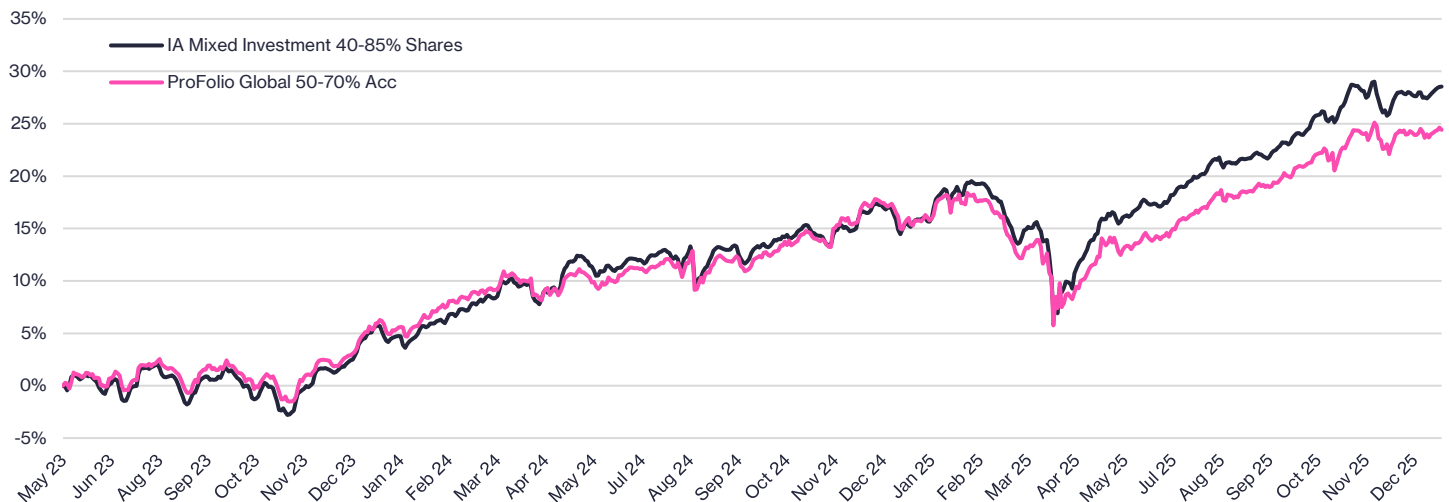
Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Global 50-70% Acc	GB00BQC4KW38	£1,000	£1,000	0.000%	0.500%	0.900%	0.940%
ProFolio Global 50-70% Inc	GB00BQC4KX45	£1,000	£1,000	0.000%	0.500%	0.900%	0.930%
ProFolio Global 50-70% USD Acc	GB00BQC4KY51	\$100,000	\$10,000	0.000%	0.500%	0.900%	0.880%

Performance

The IA (Investment Association) 40-85% Share Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Global 50-70% Acc	2.67	8.45	7.81	-	-	-
IA Mixed Investment 40-85% Shares	3.32	8.77	11.62	31.38	31.21	87.83
Discrete Performance	YTD	2024	2023	2022	2021	2020
ProFolio Global 50-70% Acc	7.81	8.91	-	-	-	-
IA Mixed Investment 40-85% Shares	11.62	8.88	8.11	-10.11	11.10	5.50



Source: Morningstar Direct as at 31 December 2025. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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