

CONNECTED FINANCIAL THINKING

Investment Policy

The Sub-fund is a global portfolio which provides exposure to a range of asset classes across any economic sector and geographic area with exposure to shares that can vary between 30% and 50%. The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when a higher level of liquidity may be maintained. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

In providing the above exposure the Sub-fund may hold a mixture of investment strategies that are selected to help reduce volatility or improve returns in normal markets, such as funds of structured products.

Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 4-year period.

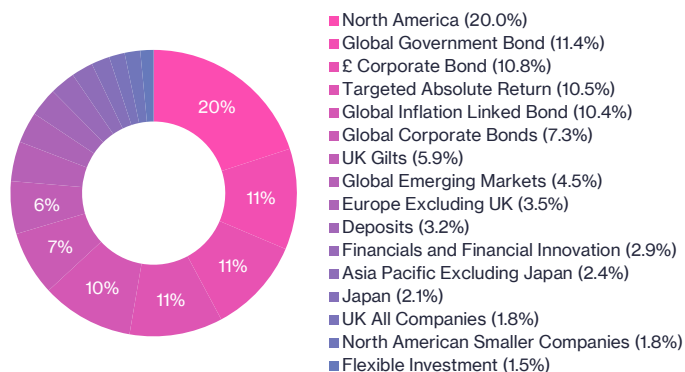
Fund Information

Fund Type	UCITS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 20-60% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	15 May 2023
Valuation Point	08:30
Dealing Frequency	Daily
Distribution Frequency	Semi-Annual
Investment Manager	Progeny Asset Management Limited

Top Portfolio Holdings

Fidelity Index Global Government Bond Fund S	11.4%
Royal London Global Index Linked Z Inc	5.9%
Vanguard UK S/T Gilt Idx Ins PI GBP Acc	5.9%
Legal & General S&P 500 US Equal Weight Index Fund	5.6%
Royal London Shrt Dur Glb Idx Lnkd Inc Z	4.5%
Man GLG Sterling Corporate Bond Fund Institutional	4.0%
M&G Strategic Corporate Bond Fund M Acc	4.0%
MAN GLG Global Investment Grade Opportunities I H	3.8%
Fidelity Index US P Acc	3.7%
Vanguard U.S. Equity Index Fund Institutional Plus	3.7%
HSBC US Multi-Factor Equity Fund Institutional A Acc	3.7%
Vanguard Global Corporate Bond Index Fund	3.5%

Sector Allocation



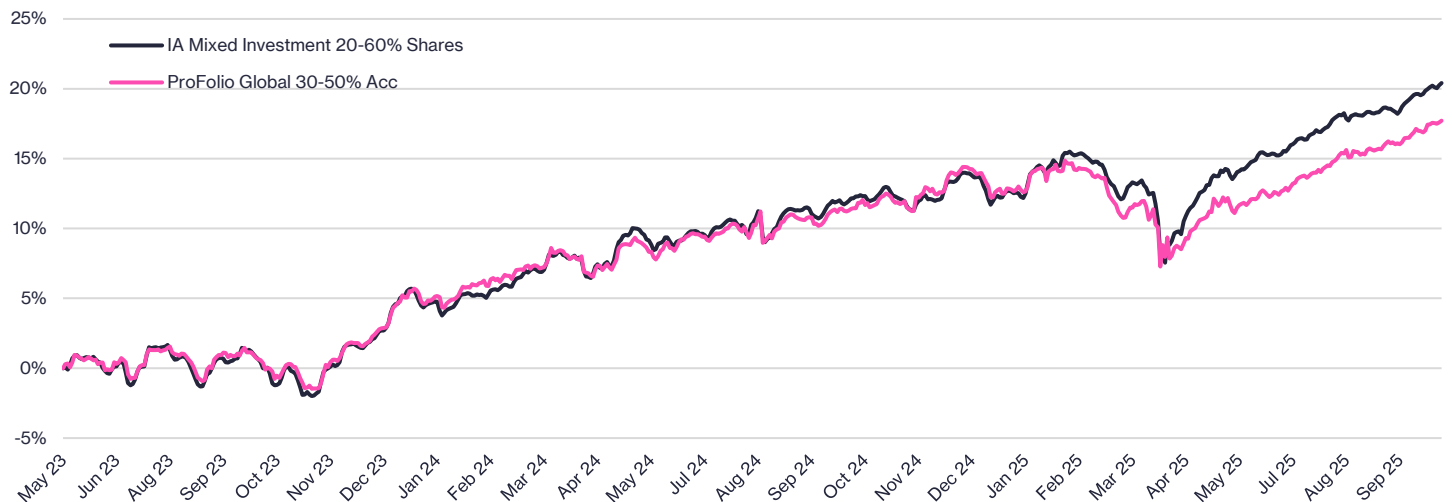
Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
ProFolio Global 30-50% Acc	GB00BQC4KF62	£1,000	£1,000	0.000%	0.500%	0.900%	1.070%
ProFolio Global 30-50% Inc	GB00BQC4KG79	£1,000	£1,000	0.000%	0.500%	0.900%	1.060%
ProFolio Global 30-50% USD Acc	GB00BQC4KH86	\$100,000	\$10,000	0.000%	0.500%	0.900%	1.000%

Performance

The IA (Investment Association) 20-60% Share Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
ProFolio Global 30-50% Acc	4.19	5.49	5.62	-	-	-
IA Mixed Investment 20-60% Shares	3.83	6.64	7.36	25.50	24.70	56.93
Discrete Performance	YTD	2024	2023	2022	2021	2020
ProFolio Global 30-50% Acc	4.66	6.62	-	-	-	-
IA Mixed Investment 20-60% Shares	7.30	6.18	6.86	-9.63	6.28	3.49



Source: Morningstar Direct as at 30 September 2025. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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