



progeny

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**Inheritance Tax  
Portfolio Service**

established for tomorrow's wealth

Progeny is a trading name of Progeny Asset Management Ltd, authorised and regulated by the Financial Conduct Authority.

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## Why should you consider our Inheritance Tax Portfolio service?

Progeny's Asset Management Portfolio service team have been building portfolios and models together for over 15 years.

The impact of Inheritance Tax on their estate is a common concern for families looking to preserve and pass on their wealth to the next generation. We offer a portfolio that mitigates the effects of Inheritance Tax on clients' estates by taking advantage of Business Relief.

Our award-nominated AIM portfolio allows you to invest in qualifying companies traded on the London Stock Exchange (LSE) Alternative Investment Market (AIM). These are eligible for Business Relief – a tax relief that looks to benefit investments in specific businesses.

In recent years, investment in AIM companies has grown in popularity as a viable estate-planning option and there are some significantly-sized companies listed on the AIM index. Shares in businesses that qualify for Business Relief will qualify for 100% tax relief after two years, rather than the standard seven years that other forms of estate planning like gifts and simple trusts will generally take.

You will always have access to your investments in the portfolio and can decide to sell your shares at any time for your money to be returned to you (although Inheritance Tax relief will be lost on money removed from the AIM portfolio).

The AIM market is home to a wide variety of companies that offer potential for capital gains and dividends. The market has had some tremendous success stories over the years.

It is important to note that, by their nature, AIM shares are considered high risk.

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## At a glance



A portfolio that potentially mitigates the effect of Inheritance Tax.



### What it is

- ✓ Multi-disciplined approach to investment
- ✓ Company focussed
- ✓ Quantitative approach
- ✓ Competitively priced

### What it's not

- × Not a faceless service
- × Not style specific
- × Not emotion led

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## Putting the portfolio together

We use a four-step equity selection process to put together a client's AIM portfolio, and we're rigorous in our research of the companies we invest in.



### **Step 1: Quantitative analysis**

We perform a quantitative analysis on the company, taking into account factors like growth, momentum, balance sheet strength and value.

### **Step 2: Study the business**

We study what type of business it is. What does it do? Who are the key competitors? How does the management team perform and what do the financial results tell us?

### **Step 3: Measuring suitability**

Having fully assessed the business and met with its representatives, we give each company a score which measures its suitability for investment.

### **Step 4: Investment Committee**

We run it past our own experienced Investment Committee before making a final decision.

Once we have identified a suitable company, we continue to monitor it closely. If the company moves from AIM to the Main Market, or the business changes direction and finds itself no longer eligible for Business Relief, this would impact on investors, so keeping a continued eye on the company is vital.

Clients will always have access to their investments in their AIM portfolio and can decide to sell their shares at any time for their money to be returned to them (although IHT relief will be lost on money removed from the AIM portfolio).

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## Independent and unbiased

Progeny is independent and impartial because we are not tied to any fund manager, bank or insurance company. This means that we deliver an investment proposition that is genuinely unbiased across the widest product range available.

### Our process of stripping out emotion

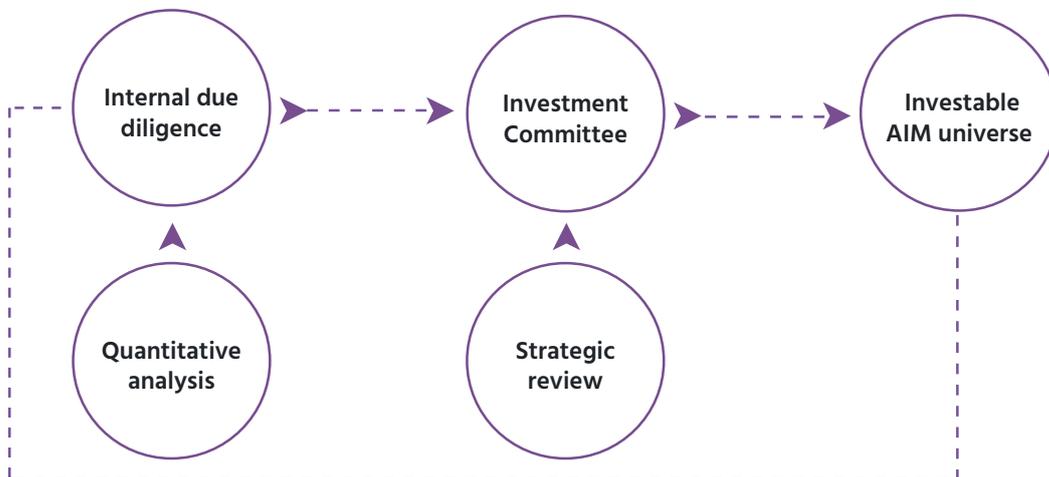
Our Investment Committee is an expert panel of wealth professionals who set the strategic approach we take to investing.

The primary focus of our company research is to identify a 'buy list' of thoroughly researched investments from which we select when building portfolios. Investment research conducted by the team covers all major asset classes spanning all regions of the world.

We seek companies with growth potential, that show positive momentum, have good income generation and are good value. We monitor companies very closely with particular focus on the management team and financial results.

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## Robust repeatable investment process



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## **Inheritance Tax Portfolio**

The value of investments and any income from them can fall and you may get back less than you invested. Past performance is not a guide to future performance.

No investment is suitable in all cases and if you have any doubts as to an investment's suitability then you should contact a professional adviser. If you invest in currencies other than your own, fluctuations in currency value will mean that the value of your investment will move independently of the underlying assets, thus increasing the risks.

# progeny



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