

Non-UCITS Retail Scheme Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

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MGTS Progeny Dynamic Bond Fund Inc (GB00BM8F1Y18)

The fund is managed by Margetts Fund Management Limited.

Objective and Investment Policy

Investment Objective

The objective of the sub-fund is to provide income.

How will the objective be achieved?

A dynamic approach is used to provide exposure to a range of global bonds across any economic sector and geographic area. The dynamic approach is defined as using judgement to forecast future opportunities or threats and make periodic adjustments to the asset allocation and underlying investment selections.

To provide the above exposure, a minimum of 70% of the sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The sub-fund may also invest directly (maximum of 30%) in transferable securities, such as bonds and investment trusts.

Overall exposure to Sterling Denominated (or hedged back to Sterling) bonds, either held directly or indirectly through other assets such as collective investment schemes, will be a minimum of 80%.

The sub-fund will be fully invested except for a cash amount to enable ready settlement of liabilities (including redemption of units) and efficient management of the sub-fund both generally and in relation to its investment objective. This amount will vary depending upon prevailing circumstances and would not normally exceed 10% of the total value of the sub-fund.

Eligible expenses will be charged to the sub-fund's capital account. This will increase the distributable income by that amount and reduce the capital by a similar amount. This may constrain capital growth.

Management Style

The sub-fund will be actively managed. This means that the manager will use their expertise to select investments, rather than tracking a stock exchange or index.

Derivative Use

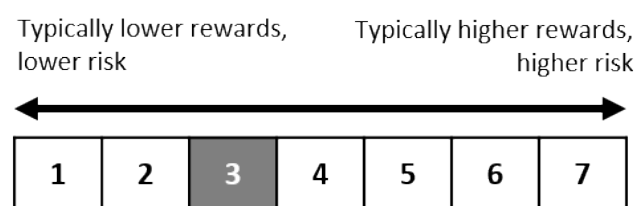
The use of derivatives and/or hedging transactions are permitted in connection with the efficient portfolio management (managing the Fund in a way that is designed to reduce risk or cost and/or generate extra income or growth or both). The Sub-fund may hold assets which embed derivatives that are used for investment purposes and efficient portfolio management, although this would not materially affect the risk exposure of the Sub-fund.

General

Shares in the Fund can be bought and sold daily (every Business Day of the Fund). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be retained in the value of your shares.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and Reward Profile



The risk and reward score is not guaranteed and may change over time. The lowest category does not mean risk free.

The Fund is in this category due to the nature of its investments and previous levels of volatility (how much the value of the Fund rises and falls). The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.

The following risk factors are relevant to the overall risk profile of the fund. A full description of risk warnings is provided in the prospectus, which is available on our website, or by requesting a copy.

The fund provides exposure to fixed interest securities, which are affected by trends in interest rates and inflation. If interest rates go up, the value of capital may fall, and vice versa. The value may also be affected by its credit rating and fixed interest securities may be less liquid than other investments.

The fund may be exposed to currencies other than the base currency and is therefore subject to currency fluctuations which could add to the rise and fall in value of investments.

To provide the stated exposure, the fund holds other funds. This may provide a higher level of diversification but also increase the cost. The underlying funds may also experience operational or credit issues which could impact the value or liquidity of this fund.

The objective, policy and strategy set out above should align with the objectives of the investors and their minimum timeframe for investment.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%

The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

Charges taken from the fund over a year	
Ongoing Charges	0.43%
Performance Fee	0.00%

The ongoing charges figure is based on the last year's expenses (or reasonable estimate where fund has not been operating for a full calendar year), for the year to 28 Feb 2022 and this figure may vary, year to year. It excludes portfolio transaction costs.

For further details on the calculation of the charges please refer to the fund's prospectus.

Past Performance

This fund launched after the start of the previous year and therefore there is insufficient data to provide a useful indication of past performance. The fund was launched on 28 Feb 2022. The share class was launched on 28 Feb 2022.

Practical Information

The Custodian is BNY Mellon Trust & Depository (UK) Ltd.

The Prospectus and latest annual and semi-annual reports, in English, along with the most recent prices, literature and further fund information is available on-line at www.mgtsfunds.com.

This is a Sub-fund of the MGTS Progeny Fund. The Sub-funds are segregated by law and investors should view each Sub-fund as a separate investment entity meaning the liabilities of one Sub-fund do not count as liabilities of another Sub-fund.

The Sub-funds including this one are: MGTS Progeny Dynamic Bond Fund, MGTS Progeny Dynamic Equity Fund, MGTS Progeny Systematic Bond Fund, MGTS Progeny Systematic Equity Fund. It is possible to switch between sub-funds on the same terms as an initial investment. Further information about dealing and switching to other share classes of this Fund or other Funds in this OEIC may be obtained by visiting www.mgtsfunds.com or found in the Company's prospectus.

The share classes available including this one are: Inc, Acc.

The fund is subject to tax laws and regulations in the UK. This may have an impact on your personal tax position. For further details please speak to your tax adviser.

The Remuneration Policy and, where required by the FCA, how benefits are calculated and details of the Remuneration Committee can be found on our website: www.margetts.com. A paper copy of this is available free of charge upon request.

The fund does not engage in securities financing transactions or loan securities or commodities to third parties.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority (FCA). Margetts Fund Management Ltd is authorised in the UK and regulated by the Financial Conduct Authority.

This fund key investor information is accurate as at 28 Feb 2022.