

MGTS Progeny ProFolio Model 70-90% Shares Fund

INVESTMENT OBJECTIVE AND POLICY

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 6-year period.

This Sub-fund provides exposure to shares that can vary between 70% and 90%. Exposure to shares may be to any economic sector or geographical area. It is expected under normal circumstances that UK shares (defined as domiciled, incorporated or carrying out a significant part of their business in the UK) will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor). Exposure will be based on long term expectations and may change without notice.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

FUND INFORMATION

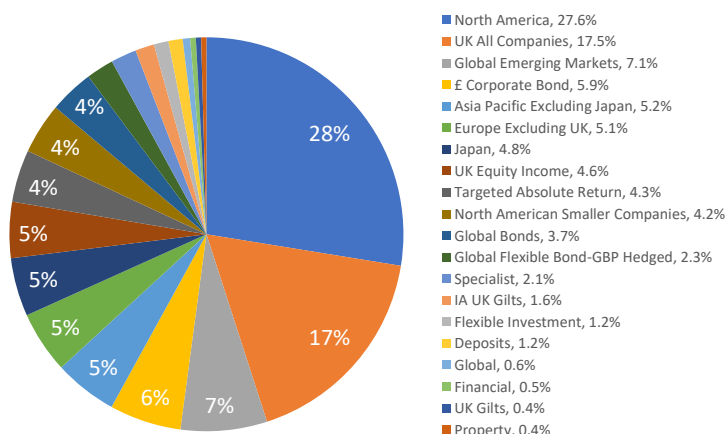
* As at 29/09/2023

Fund Type	Fund of Funds/UCITS
Asset Class	Equities
Sector	IA Mixed Investment 40-85% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	20 December 2022
Valuation Point	08:30:00 Am (London)
Dealing Frequency	Daily
Distribution Frequency	Bi-Annually
Investment Manager	Progeny Asset Management Limited
ACD	Margetts Fund Management Ltd

PORTFOLIO HOLDINGS (TOP 10)

	WEIGHT
HSBC American Index Fund C Acc	8.45%
Fidelity Index US P Acc	8.45%
Vanguard U.S. Equity Index Fund Institutional Plus GBP Acc	6.76%
Invesco UK Enhanced Index UK Y Acc	5.53%
Fidelity Index Japan P Acc	4.79%
T. Rowe Price Funds OEIC US Smaller Companies Equity Fund C GBP Acc	4.18%
HSBC US Multi-Factor Equity Fund Institutional A Acc	3.90%
Invesco Global Emerging Markets Fund UK M Acc	3.58%
Polar Capital Funds PLC - Emerging Market Stars Fund SX GBP Acc	3.51%
Franklin UK Equity Income W Acc	3.05%

SECTOR ALLOCATION



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*The AMC is included within the OCF below.

SHARE CLASS INFORMATION

Name	ISIN	Min Lump Sum	Min Regular	Initial Charge	*AMC	*OCF	OCF Date	Yield	Yield Date
ProFolio Model 70-90% Acc	GB00BP6WJP29	£1000	£1000	0.00%	0.50%	0.90%	01/01/2023	0.64%	30/06/2023
ProFolio Model 70-90% Inc	GB00BP6WJQ36	£1000	£1000	0.00%	0.50%	0.90%	01/01/2023	0.64%	30/06/2023

	Cumulative Performance					Discrete Performance				
	1 Year	3 Years	5 Years	10 Years	YTD	2022	2021	2020	2019	2018
ProFolio Model 70-90%	-	-	-	-	-	-	-	-	-	-
IA Mixed 40-85%	4.28	10.26	14.98	61.92	2.21	-10.11	11.10	5.50	15.94	-6.07

PERFORMANCE COMPARISON

The IA (Investment Association) 40-85% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

IA Mixed 40-85%



Source: Morningstar Direct as at 29th September 2023. Performance is bid to bid with income reinvested.
Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

IMPORTANT INFORMATION

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

This document is produced by Margetts Fund Management solely for use by authorised and qualified professional financial advisors.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted Yields are estimated and are not guaranteed. Estimated yields are based on weighted yields of underlying investments, less estimated expenses charged to income. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free.

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