

INVESTMENT POLICY

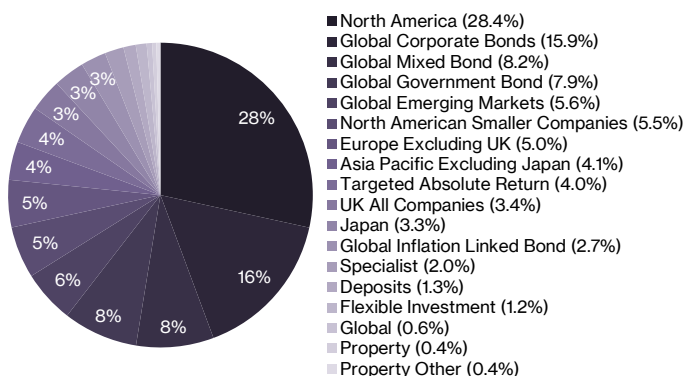
The Sub-fund is a global portfolio which provides exposure to a range of asset classes across any economic sector and geographic area with exposure to shares that can vary between 50% and 70%. The Sub-fund may also provide exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when a higher level of liquidity may be maintained. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

In providing the above exposure the Sub-fund may hold a mixture of investment strategies that are selected to help reduce volatility or improve returns in normal markets, such as funds of structured products.

SECTOR ALLOCATION



OBJECTIVE

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 5-year period.

FUND INFORMATION

| | |
|------------------------|--|
| Fund Type | UCITS |
| Asset Class | Mixed Investment |
| Comparator | IA Mixed Investment 40-85% Shares |
| Fund Base Currency | GBP |
| ISA Eligible | Yes |
| Launch Date | 15 May 2023 |
| Valuation Point | 08:30 |
| Dealing Frequency | Daily |
| Distribution Frequency | Semi-Annually |
| Fund Manager | Progeny Asset Management Limited |

TOP PORTFOLIO HOLDINGS

| | |
|--|-------------|
| HSBC US Multi-Factor Equity Fund Institutional A | 5.9% |
| Fidelity Index US P Acc | 5.9% |
| Vanguard U.S. Equity Index Fund Institutional Plus | 5.9% |
| T. Rowe Price Funds OEIC US Smaller Companies | 5.5% |
| Premier Miton US Opportunities B Acc | 5.5% |
| JPM US Select C Net Acc | 5.2% |
| MAN GLG Global Investment Grade Opportunities I H | 4.1% |
| Vanguard Global Short-Term Bond Index Fund | 3.9% |
| Vanguard Global Credit Bond Fund Institutional GBP | 3.6% |
| PGIM Global Corporate Bond GBP Hedged I | 3.6% |
| PIMCO GIS Global Investment Grade Credit Fund | 3.6% |
| Fidelity Index Japan P Acc | 3.3% |

SHARE CLASS INFORMATION

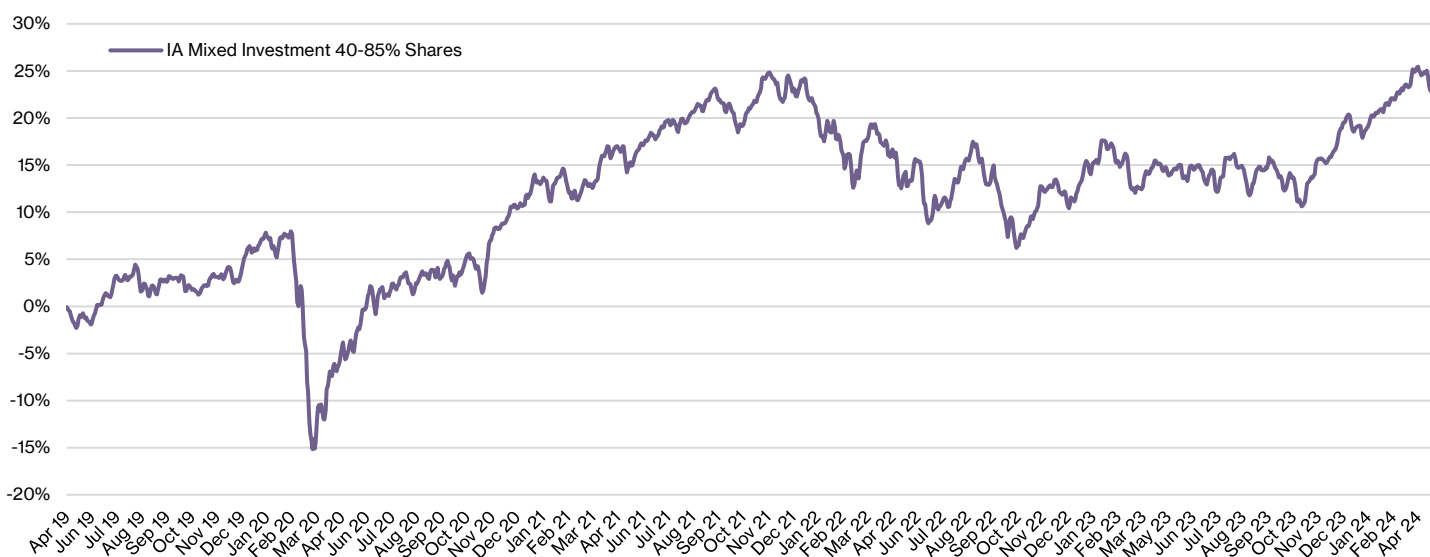
| Name | ISIN | Minimum Initial Investment | Minimum Regular Investment | Initial Investment Charge | AMC | Ongoing Charges | Yield |
|--------------------------------|--------------|----------------------------|----------------------------|---------------------------|-------|-----------------|-------|
| ProFolio Global 50-70% Acc | GB00BQC4KW38 | £1,000 | £1,000 | 0.00% | 0.50% | 0.90% | TBC |
| ProFolio Global 50-70% Inc | GB00BQC4KX45 | £1,000 | £1,000 | 0.00% | 0.50% | 0.90% | TBC |
| ProFolio Global 50-70% USD Acc | GB00BQC4KY51 | \$100,000 | \$10,000 | 0.00% | 0.50% | 0.90% | TBC |

PERFORMANCE

The IA (Investment Association) 40-85% Share Sector is used as a comparator. This is considered appropriate for investors to use when comparing performance as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

| Cumulative Performance | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------------------------------|----------|----------|--------|---------|---------|----------|
| ProFolio Global 50-70% Acc | 2.76 | 10.95 | - | - | - | - |
| IA Mixed Investment 40-85% Shares | 3.50 | 12.49 | 8.70 | 6.60 | 24.60 | 71.69 |

| Discrete Performance | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------------------------------|------|------|--------|-------|------|-------|
| ProFolio Global 50-70% Acc | 3.13 | - | - | - | - | - |
| IA Mixed Investment 40-85% Shares | 3.43 | 8.11 | -10.11 | 11.10 | 5.50 | 15.94 |



Source: Morningstar Direct as at 30 April 2024. Performance is bid to bid with income reinvested. Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

IMPORTANT INFORMATION

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority. Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved, and capital is at risk.