

MGTS Progeny Systematic ProFolio 40 Fund

As at 31 October 2024

progeny

INVESTMENT POLICY

A systematic approach is used to provide exposure to a range of asset classes across any economic sector and geographic area with a typical exposure to shares and/or property of about 40%. Property exposure will typically be less than 10%. A systematic approach is defined as using a methodical rule-based investment process to create the asset allocation and underlying investment selections.

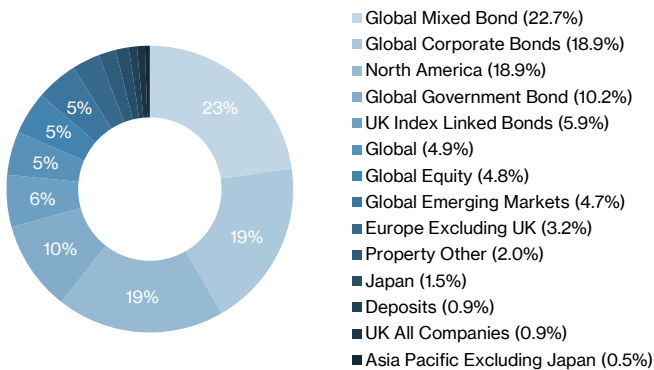
The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Where typical exposures are stated above, they provide a general expectation of the allocation. In the short-term (a period of less than one year), the allocation may deviate above or below the stated typical allocation by 5% of the Sub-fund's value.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes. The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

A look through of collective investment schemes and transferable securities will be used when calculating and monitoring adherence to the exposure limits set out above. This process involves considering the underlying exposure to allocate between asset classes.

SECTOR ALLOCATION



OBJECTIVE

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 4-year period.

FUND INFORMATION

Fund Type	NURS
Asset Class	Mixed Investment
Comparator	IA Mixed Investment 20-60% Shares
Fund Base Currency	GBP
ISA Eligible	Yes
Launch Date	02 September 2024
Valuation Point	08:30
Dealing Frequency	Daily
Distribution Frequency	Semi-Annually
Fund Manager	Progeny Asset Management Limited

TOP PORTFOLIO HOLDINGS

Dimensional Global Short Dated Bond Fund GBP	11.4%
Vanguard Global Short-Term Bond Index Fund	11.3%
HSBC Global Funds ICAV - Global Corporate Bond	9.5%
Vanguard Global Corporate Bond Index Fund	9.5%
iShares Up to 10 Years Index Linked Gilt Index	5.9%
Fidelity Index Global Government Bond Fund S	5.1%
iShares Overseas Government Bond Index Fund (UK) D	5.1%
Fidelity Index US P Acc	5.1%
Vanguard U.S. Equity Index Fund Institutional Plus	5.0%
Vanguard Global Small-Cap Index Fund Institutional	4.9%
Dimensional Global Value Fund GBP Acc	4.8%
Dimensional Emerging Mkts Core Eq Acc	4.7%

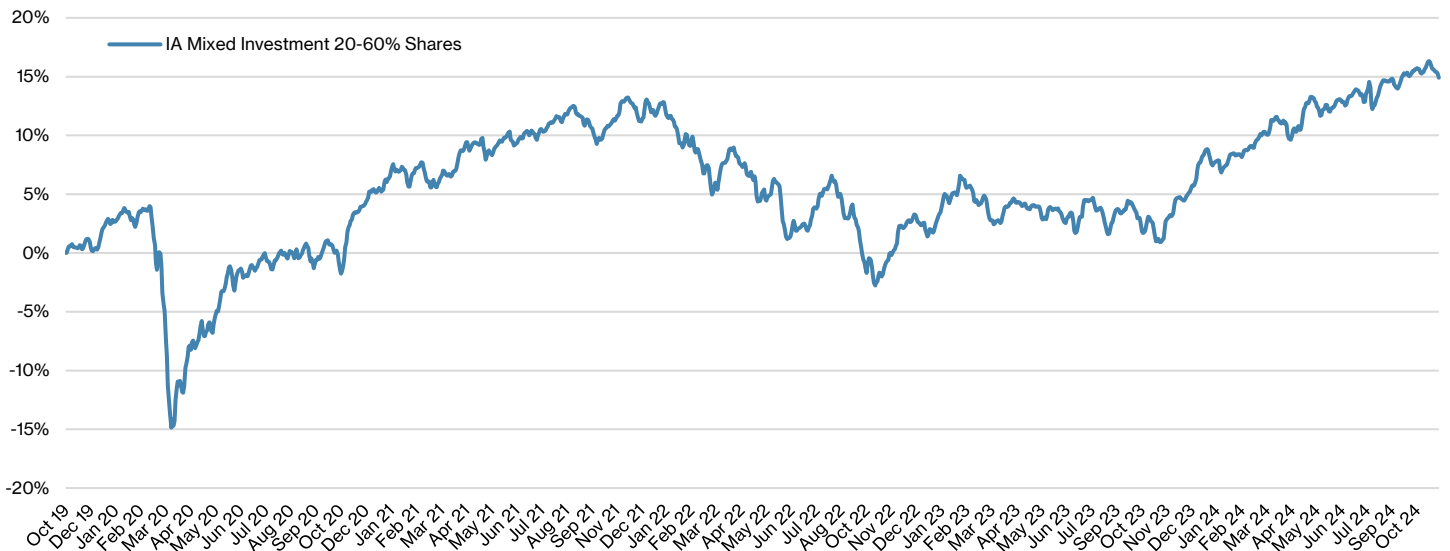
SHARE CLASS INFORMATION

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
MGTS Progeny Systematic ProFolio 40 Acc	GB00BS5WKB76	£1,000	£1,000	0.00%	0.20%	0.31%	TBC
MGTS Progeny Systematic ProFolio 40 Inc	GB00BS5WK954	£1,000	£1,000	0.00%	0.20%	0.31%	TBC

PERFORMANCE

Investors can use the Investment Association (IA) Mixed Investment 20-60% Shares sector average as a comparator. The sector is considered appropriate as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The IA sector is not constructed as an index, therefore as funds enter or leave the sector composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
MGTS Progeny Systematic ProFolio 40 Acc	-	-	-	-	-	-
IA Mixed Investment 20-60% Shares	0.77	3.72	13.63	3.26	14.90	45.85
Discrete Performance	YTD	2023	2022	2021	2020	2019
MGTS Progeny Systematic ProFolio 40 Acc	-	-	-	-	-	-
IA Mixed Investment 20-60% Shares	5.59	6.86	-9.63	6.28	3.49	12.08



Source: Morningstar Direct as at 31 October 2024. Performance is bid to bid with income reinvested. Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

IMPORTANT INFORMATION

The authorised corporate director of the fund, Margetts Fund Management Ltd, is authorised and regulated by the Financial Conduct Authority. This document is produced by Margetts Fund Management Ltd on behalf of Progeny Asset Management Ltd, solely for use by authorised and qualified professional financial advisers. Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Quoted OCFs may include a subsidised AMC. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved and capital is at risk.