MGTS PROGENY INCOME PROFOLIO 30-50% SHARES FUND

AS AT 30 OCTOBER 2026

progeny

CONNECTED FINANCIAL THINKING

Investment Policy

This Sub-fund provides exposure to shares that can vary between 30% and 50%. Exposure to shares may be to any economic sector or geographical area.

The Sub-fund may also provide exposure to alternative asset classes, such as property, which are intended to improve the overall distributable income or risk reward profile of the Sub-fund. Exposure to alternative asset classes will be limited to 30%.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) in any economic sector or geographical area and cash.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes. The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds or investment trusts.

The ACD has agreed with the Depositary it will charge up to 100% of the annual management fee to the Sub-fund's capital account. This will increase the distributable income by that amount and reduce the capital by a similar amount and may constrain capital growth.

Objective

The objective of the Sub-fund is to provide income, with the potential for capital growth over any 4-year period.

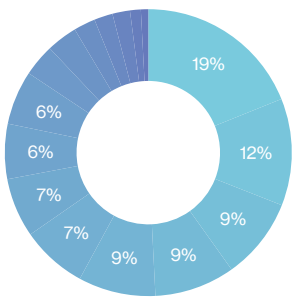
Fund Information

Fund Type	**UCITS**
Asset Class	**Mixed Investment**
Comparator	**IA Mixed Investment 20-60% Shares**
Fund Base Currency	**GBP**
ISA Eligible	**Yes**
Launch Date	**10 March 2025**
Valuation Point	**08:30**
Dealing Frequency	**Daily**
Distribution Frequency	**Monthly**
Investment Manager	**Progeny Asset Management Limited**

Top Portfolio Holdings

Schroder US Equity Income Maximiser Fund L Income	**12.15%**
Fulcrum Income Fund F GBP Inc	**12.07%**
Aegon Eu ABS Fund I GBP Inc	**9.18%**
Royal London Absolute Government Bond Fund Z GBP	**9.06%**
Fidelity Index US P Inc	**6.75%**
Royal London Shrt Dur Glb Idx Lnkd Inc Z	**6.68%**
Vanguard UK Short Term Gilt Index Fund	**6.09%**
IFSL Arbion Sovereign Opportunities Z GBP Inc	**3.86%**
Schroder Asian Income Maximiser L GBP Income	**3.62%**
Fidelity Index Global Government Bond Fund S Inc	**3.57%**
FTF Martin Currie UK Equity Income Fund S Inc	**3.12%**
Vanguard FTSE U.K. Equity Income Index Fund PI £	**2.98%**

Sector Allocation



- North America (18.9%)
- Global (12.1%)
- Other Bond (9.2%)
- Targeted Absolute Return (9.1%)
- UK Equity Income (8.7%)
- Global Government Bond (7.4%)
- Global Inflation Linked Bond (6.7%)
- £ Corporate Bond (6.2%)
- UK Gilts (6.1%)
- Asia Pacific Excluding Japan (3.6%)
- Europe Excluding UK (3.5%)
- UK All Companies (2.4%)
- Japan (2.1%)
- Global Corporate Bonds (2.0%)
- Global Emerging Markets (1.2%)
- Deposits (0.8%)

Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
Inc	GB00BQKNL290	£1,000	£1,000	0.000%	0.400%	0.680%	3.980%

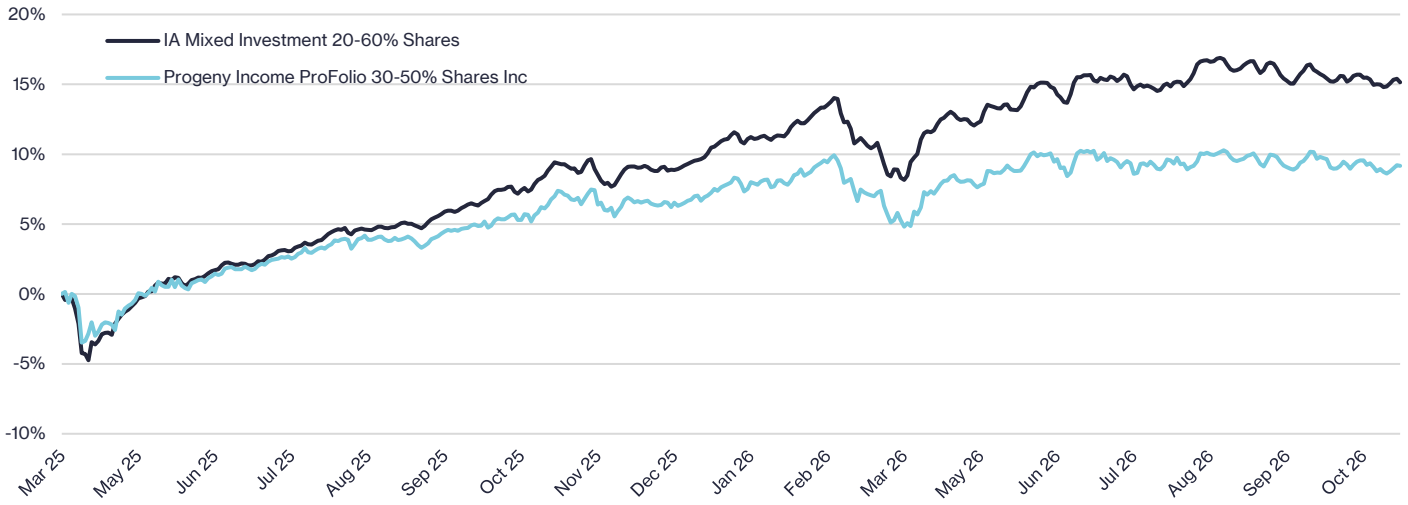
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Performance

The IA (Investment Association) 20-60% Share Sector can each be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Inc	0.77	3.02	5.82	-	-	-
IA Mixed Investment 20-60% Shares	0.22	2.75	5.29	32.58	20.28	49.79

Discrete Performance	YTD	2025	2024	2023	2022	2021
Inc	5.55	-	-	-	-	-
IA Mixed Investment 20-60% Shares	5.08	10.24	6.18	6.86	-9.63	6.28



Source: Morningstar Direct as at 30 October 2026. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

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